

About **Protect IVA**

Who provides **Protect IVA**?

Protect IVA was designed by a group of people with extensive Insurance and Marketing experience. They identified the need for this product, and designed it after eighteen months extensive research. They consulted at length with Creditors, Insolvency Practitioners, people within Individual Voluntary Arrangements and **DMS**, a Specialist Creditor Insurance Provider, the Administrator of **Protect IVA**.

Protect IVA is a Payment Protection Insurance designed specifically to help people entering or already in an Individual Voluntary Arrangement (IVA). It does this by providing insurance cover that would pay the remainder of your sixty months IVA payments if you were off work through illness or accident, as soon as your employer pays you less than 100% of your salary. In addition, if you are employed and suffer Involuntary Redundancy, or your Employer's business ceases to trade, it would pay up to twelve months IVA payments whilst you seek another position.

Who are **DMS** ?

DMS Security Plans and Protect IVA are trading names of DMS Agency Services Ltd. Registered in England with the Registration Number of 3762280, their Registered Office is Martland Buildings, Mart Lane, Burscough, ORMSKIRK. L40 0SD. **DMS Agency Services Ltd** is authorised and regulated by the Financial Services Authority where their firm Reference Number is 303028.

DMS specialises in the provision of Accident, Sickness and Unemployment insurance, tailoring products for specific risk combinations in response to requests by Independent Financial Advisers.

DMS has no salespeople, and does not offer advice on the suitability of its products or sell them to the public, but rather supplies full information on them, inviting potential consumers to make their own decisions regarding their need for the cover and the suitability of it for them, or to seek advice from Independent Financial Advisers.

DMS will grant access to its products, and supply information on them, to any Independent Financial Adviser directly Authorised and Regulated by the Financial Services Authority.

DMS individually underwrites every application **WHEN IT IS RECEIVED**, not when a claim is made. They are individually studied and an underwriting decision is made by **DMS** at that time. Any divergence in the cover offered from **DMS** standard Policy Terms and Conditions will be specifically noted on the Certificate of Insurance and brought to the Client's immediate attention. Revised documentation will **ALWAYS** be issued whenever any change in circumstances is notified by the Client.

DMS holds delegated authority from Insurers, and in their name and on their behalf, considers risks, grants cover, produces insurance documentation, collects premiums by Direct Debit, and remits them to the Insurer.

The need for **Protect IVA**.

Protect IVA benefits Lenders, Insolvency Practitioners, and most importantly - individuals within IVA's, where loss of income through Injury, Illness, or Redundancy, would cause the failure of their IVA, causing them to be made Bankrupt – the very situation the IVA was designed to avoid.

When an IVA fails, **EVERYBODY LOSES** – the Creditors, the Insolvency Practitioner, but most of all the individual in the IVA. For them it is **DISASTER**. They rejected Bankruptcy in the first instance for very sound reasons, now it will be forced on them, utterly wasting all the time, effort, money, heartache and worry that went into the IVA.

This is the very “raison d’etre” of **Protect IVA**.

Main features of *Protect IVA*

- Designed specifically for this market.
- Designed with the help of people with personal experience of Debt, Insolvency, IVA and Bankruptcy.
- Benefits all parties concerned by protecting:
 - Creditors – against a loss of 30% of expected IVA Dividend
 - Insolvency Practitioners – against a loss of up to 54% of their Fees.
 - Individuals in the IVA – 30% of IVA’s failing - 30% more Bankruptcies.
- Cover and cost **GUARANTEED UNTIL THE END OF THE IVA**.
- Actually paid for by the Creditors by reduction of Dividend.
- Increases the chance of an IVA Proposal being accepted.

Don’t run the risk of your IVA failing through no fault of yours.

Don’t gamble with your job, your home, your family, your future.

Ask your Insolvency Practitioner to include **Protect IVA** in your IVA Proposal.

By buying this cover - YOU HAVE NOTHING TO LOSE, and EVERYTHING TO GAIN.

By rejecting this cover - YOU HAVE EVERYTHING TO LOSE, and NOTHING TO GAIN.

Please remember, you won’t actually be paying for it, your Creditors will.

**If you need more information or have any questions
FREEPHONE 0808 180 0099**

Protect IVA KEEPING YOU ON TRACK

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